

CRITERIA

THE CAILA I. T. FINNEN MEMORIAL SCHOLARSHIP

PURPOSE: The purpose of the CAILA I.T. FINNEN MEMORIAL SCHOLARSHIP is to honor her memory by providing two, one year scholarships for graduating seniors at Manchester Valley High School. The SCHOLARSHIPs will be awarded to graduating students who have been accepted at Carroll Community College, who meet the criteria established for the fund and who wish:

- 1. To pursue a career in the fields of psychology, early childhood education or special education.**
- 2. General Liberal Arts.**

FUND SELECTION CRITERIA:

A. FUNDS will be awarded to applicants who meets the following criteria:

1. The student will be a member of the Manchester Valley High School graduation class.
2. The student will have been accepted at Carroll Community College.
3. The student will have maintained a GPA of 3.0 for his or her high school career or have shown steady positive progression in that direction and have college worthy SAT scores. (SAT Scores Optional)
4. The student will have a demonstrated interest in pursuing a career in the field of psychology, early childhood education or special education. The second scholarship shall be awarded to a student pursuing a liberal arts education.
5. The student understands and makes a commitment to assist with two fund raisers a year to build the Scholarship for the future.

B. The administration of the FUND shall be as follows:

1. The recipient(s) shall be selected by the Scholarship Selection Committee at Manchester Valley High school, and approved by the Board of Directors of the Community Foundation of Carroll County. Donors reserve the right to make the

award presentations.

2. All income in the Fund shall be used for fund purposes.
3. The money shall be transmitted by the Community Foundation of Carroll County directly to Carroll Community College and applied directly to the student's tuition. The monies shall not be remitted to the FUND winner.

GENERAL CONDITIONS:

RESPONSIBILITIES OF FUND

The Community Foundation will transmit checks made payable to the institution of higher learning chosen in July of each year. The transfers will be in accordance with applicable regulations and laws governing such funds.

RESPONSIBILITIES OF BOARD

- A. The successful student recipients will be selected in accordance with the selection criteria identified in the Agreement.
- B. The Community Foundation of Carroll County shall administer the program in a prudent financial manner and the funds may be commingled with other funds of the Community Foundation of Carroll County for investment purposes.



A FUND OF THE COMMUNITY FOUNDATION OF CARROLL COUNTY, INC.