

CRITERIA

THE DANELE SHIPLEY SCHOLARSHIP FUND

PURPOSE:

The Danele Shipley Scholarship Award Fund will provide financial assistance to a number of students from Carroll County to be determined based on the amount of money available in accordance with the terms of this agreement.

SCHOLARSHIP SELECTION CRITERIA:

- A. Scholarship will be awarded each year to a student who meets the following criteria:
 - 1. The student must have been accepted at a post-secondary educational institution.
 - 2. The student must have maintained a grade point average of 3.0 or above for his or her entire high school career. (Senior year calculated at end of third marking period.)
 - 3. The student must have shown outstanding citizenship traits and have been involved in student service activities and extra-curricular activities during his or her high school career.
 - 4. The student must have been enrolled at a Carroll County, Maryland high school for his or her entire junior and senior years.
 - 5. When all other factors are considered equal, consideration will be given to students who have demonstrated a financial need.

- B. The administration of the scholarship shall be as follows:
 - 1. The recipients shall be selected by the Board of Directors of the Community Foundation of Carroll County, but Donors reserve the right to make recommendations to the Board of the Community Foundation of Carroll County.
 - 2. All income generated from the trust shall be used for scholarship awards.
 - 3. The amount of the award will vary based upon the earnings of the trust.

4. The scholarships shall be for a maximum of four consecutive academic years. After the initial award the recipient must reapply to the selection committee each year. To be eligible to receive the subsequent years' award, the recipient must submit an official transcript from the institution he or she attends showing a 3.0 grade point average and submit a letter of recommendation from an instructor or administrative person from the institution he or she attends.
5. The money shall be transmitted by the Community Foundation of Carroll County directly to the desired college or university and applied directly to the student's tuition and books. The monies shall not be remitted to the scholarship winner.

GENERAL CONDITIONS:

RESPONSIBILITIES OF SCHOLARSHIP FUND

The Community Foundation will transmit checks made payable to the institutions of higher learning chosen on or about July 1 of each year. The transfers will be in accordance with applicable regulations and laws governing such funds.

RESPONSIBILITIES OF BOARD

- A. The successful scholarship recipients will be selected in accordance with the selection criteria identified in the Agreement.
- B. The Community Foundation of Carroll County shall administer the program in a prudent financial manner and the funds may be commingled with other funds of the Community Foundation of Carroll County.

RESPONSIBILITIES OF STUDENT

Each year, students who are interested in receiving consideration for The Danele Shipley Scholarship Award must submit an application to the appropriate individual at his or her school by April 1.